

Canterwood Step System Association  
Canterwood GL Balance Sheet Classified Standard

Period 06/30/2014

**Assets**

Operating Account

Canterwood Step System Assoc Operating Acct 106,092.44

Total Operating Account 106,092.44

Reserve Account

Canterwood Step System Assoc Reserve Acct 137,856.56

Total Reserve Account 137,856.56

Current Assets

Deferred Charges-LOSS Feasibility Study 10,737.95

Total Current Assets 10,737.95

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (7,837.40)

Total Fixed Asset 29,397.04

Other Receivable

A/R Bi-Monthly Charge 41,751.01

A/R Maintenance Expense Assessment 88.76

A/R Special Assessments 3,605.52

A/R Late Fees 3,860.98

A/R Transfer Fees 160.00

A/R Other 663.54

Total Other Receivable 50,129.81

*Total Assets* 334,213.80

**Liabilities & Equity**

Current Liability

Deposits - Hookup 3,500.00

Prepaid Assessments 2,258.98

Total Current Liability 5,758.98

Equity

Retained Earnings 302,149.76

Net Income 26,305.06

Total Equity 328,454.82

*Total Liabilities & Equity* 334,213.80

# Canterwood Step System Association

## Budget Comparison Standard Code Category

Period 6/1/2014 to 6/30/2014 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Assessment</u></b>									
4016 Step Bi-Monthly Cha	0.00	0.00	0.00	0.00%	179,960.00	177,540.00	2,420.00	-1.36%	355,080.00
4025 Hook Up Fees	0.00	125.00	(125.00)	100.00%	3,000.00	750.00	2,250.00	-300.00%	1,500.00
<b>TOTAL Assessment</b>	<b>0.00</b>	<b>125.00</b>	<b>(125.00)</b>	<b>100.00%</b>	<b>182,960.00</b>	<b>178,290.00</b>	<b>4,670.00</b>	<b>-2.62%</b>	<b>356,580.00</b>
<b><u>General</u></b>									
4130 Late Fees	384.52	500.00	(115.48)	23.10%	2,454.17	3,000.00	(545.83)	18.19%	6,000.00
4145 NSF Fee	50.00	0.00	50.00	0.00%	50.00	0.00	50.00	0.00%	0.00
4200 Interest-Operating	8.08	5.42	2.66	-49.08%	49.98	32.52	17.46	-53.69%	65.00
4205 Interest-Reserve	22.63	40.42	(17.79)	44.01%	116.08	242.52	(126.44)	52.14%	485.00
<b>TOTAL General</b>	<b>465.23</b>	<b>545.84</b>	<b>(80.61)</b>	<b>14.77%</b>	<b>2,670.23</b>	<b>3,275.04</b>	<b>(604.81)</b>	<b>18.47%</b>	<b>6,550.00</b>
<b>TOTAL Income</b>	<b>465.23</b>	<b>670.84</b>	<b>(205.61)</b>	<b>30.65%</b>	<b>185,630.23</b>	<b>181,565.04</b>	<b>4,065.19</b>	<b>-2.24%</b>	<b>363,130.00</b>
<b>Expense</b>									
<b><u>Administrative</u></b>									
5005 Admin Expense	860.43	272.67	587.76	-215.56%	2,715.83	1,636.02	1,079.81	-66.00%	3,272.00
5010 Mgmt/Agent Fees	682.50	678.33	4.17	-0.61%	4,082.50	4,070.02	12.48	-0.31%	8,140.00
5015 Bank Charges	20.00	6.25	13.75	-220.00%	30.00	37.50	(7.50)	20.00%	75.00
5020 Meetings	406.80	0.00	406.80	0.00%	406.80	0.00	406.80	0.00%	0.00
5030 Annual Corp. Regist	10.00	10.00	0.00	0.00%	10.00	10.00	0.00	0.00%	10.00
5055 Licenses & Permits	48.00	48.00	0.00	0.00%	48.00	48.00	0.00	0.00%	48.00
5080 Postage/Misc	4.80	125.00	(120.20)	96.16%	1,253.47	750.00	503.47	-67.13%	1,500.00
<b>TOTAL Administrative</b>	<b>2,032.53</b>	<b>1,140.25</b>	<b>892.28</b>	<b>-78.25%</b>	<b>8,546.60</b>	<b>6,551.54</b>	<b>1,995.06</b>	<b>-30.45%</b>	<b>13,045.00</b>
<b><u>Depreciation</u></b>									
5999 Depreciation Expens	242.65	246.33	(3.68)	1.49%	1,455.90	1,478.02	(22.12)	1.50%	2,956.00
<b>TOTAL Depreciation</b>	<b>242.65</b>	<b>246.33</b>	<b>(3.68)</b>	<b>1.49%</b>	<b>1,455.90</b>	<b>1,478.02</b>	<b>(22.12)</b>	<b>1.50%</b>	<b>2,956.00</b>
<b><u>Insurance</u></b>									
5300 Insurance-Liability	85.99	89.67	(3.68)	4.10%	515.54	538.02	(22.48)	4.18%	1,076.00
5310 Insurance-D&O	256.12	262.58	(6.46)	2.46%	1,536.52	1,575.52	(39.00)	2.48%	3,151.00
<b>TOTAL Insurance</b>	<b>342.11</b>	<b>352.25</b>	<b>(10.14)</b>	<b>2.88%</b>	<b>2,052.06</b>	<b>2,113.54</b>	<b>(61.48)</b>	<b>2.91%</b>	<b>4,227.00</b>
<b><u>Maintenance &amp; Repairs</u></b>									
6000 Maint/Repair-Genera	0.00	2,500.00	(2,500.00)	100.00%	4,138.50	15,000.00	(10,861.50)	72.41%	30,000.00
<b>TOTAL Maintenance &amp; Rej</b>	<b>0.00</b>	<b>2,500.00</b>	<b>(2,500.00)</b>	<b>100.00%</b>	<b>4,138.50</b>	<b>15,000.00</b>	<b>(10,861.50)</b>	<b>72.41%</b>	<b>30,000.00</b>
<b><u>Management</u></b>									
7040 Assoc Questionnaire	(310.00)	0.00	(310.00)	0.00%	(310.00)	0.00	(310.00)	0.00%	0.00
<b>TOTAL Management</b>	<b>(310.00)</b>	<b>0.00</b>	<b>(310.00)</b>	<b>0.00%</b>	<b>(310.00)</b>	<b>0.00</b>	<b>(310.00)</b>	<b>0.00%</b>	<b>0.00</b>
<b><u>Other Expense</u></b>									
5460 Collection Lgl Fee	0.00	166.67	(166.67)	100.00%	(866.40)	1,000.02	(1,866.42)	186.64%	2,000.00
8115 Transfer to Reserve	0.00	2,083.33	(2,083.33)	100.00%	0.00	12,500.02	(12,500.02)	100.00%	25,000.00
<b>TOTAL Other Expense</b>	<b>0.00</b>	<b>2,250.00</b>	<b>(2,250.00)</b>	<b>100.00%</b>	<b>(866.40)</b>	<b>13,500.04</b>	<b>(14,366.44)</b>	<b>106.42%</b>	<b>27,000.00</b>
<b><u>Professional Services</u></b>									
5400 Tax Prep/Audit	0.00	0.00	0.00	0.00%	495.00	500.00	(5.00)	1.00%	500.00
5410 Legal Fees & Other	5,000.00	83.33	4,916.67	-5900.24%	5,000.00	500.02	4,499.98	-899.96%	1,000.00
5420 Consultant Services	450.00	212.50	237.50	-111.76%	1,725.00	1,275.00	450.00	-35.29%	2,550.00

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	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
TOTAL Professional Serv	5,450.00	295.83	5,154.17	-1742.27%	7,220.00	2,275.02	4,944.98	-217.36%	4,050.00
<b><u>Taxes</u></b>									
5200 Federal Taxes	0.00	0.00	0.00	0.00%	100.00	125.00	(25.00)	20.00%	125.00
5215 Sales Tax Expense	819.44	208.33	611.11	-293.34%	1,713.96	1,250.02	463.94	-37.11%	2,500.00
TOTAL Taxes	819.44	208.33	611.11	-293.34%	1,813.96	1,375.02	438.94	-31.92%	2,625.00
<b><u>Utilities</u></b>									
5515 Utilities/Sewer	0.00	0.00	0.00	0.00%	135,164.81	145,000.01	(9,835.20)	6.78%	290,000.00
5530 Electricity	18.25	18.75	(0.50)	2.67%	109.74	112.50	(2.76)	2.45%	225.00
TOTAL Utilities	18.25	18.75	(0.50)	2.67%	135,274.55	145,112.51	(9,837.96)	6.78%	290,225.00
TOTAL Expense	8,594.98	7,011.74	1,583.24	-22.58%	159,325.17	187,405.69	(28,080.52)	14.98%	374,128.00
Excess Revenue / Expense	(8,129.75)	(6,340.90)	(1,788.85)	-28.21%	26,305.06	(5,840.65)	32,145.71	550.38%	(10,998.00)